

# APPLICATION FOR REGULAR MEMBERSHIP

## MORTGAGE BANKERS ASSOCIATION OF THE CAROLINAS, INC.

Name of Applicant Organization \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ FAX (\_\_\_\_) \_\_\_\_\_ Corporation  Partnership  Individual

E-Mail Address \_\_\_\_\_

Type of Business \_\_\_\_\_ Date Organized \_\_\_\_\_

Name of Owners and Managing Officers	Position in Company	How Long In Company	Active In Industry	Percent of Ownership
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Individual to receive MBAC mailings (include address, phone, fax, email) \_\_\_\_\_

Are You – An FHA Approved Mortgagee? \_\_\_\_\_ FHA # \_\_\_\_\_ Date Approved \_\_\_\_\_

VA Approved Lender? \_\_\_\_\_ Date Approved \_\_\_\_\_

Approved FNMA Seller/Service? \_\_\_\_\_ FNMA # \_\_\_\_\_ Date Approved \_\_\_\_\_

Approved GNMA Issuer? \_\_\_\_\_ Date Approved \_\_\_\_\_

Approved FHLMC Seller/Service? \_\_\_\_\_ FHLMC # \_\_\_\_\_ Date Approved \_\_\_\_\_

Have you ever been denied FHA/VA/FNMA/GNMA/FHLMC approval or has your approval ever been suspended or terminated? Yes  No  (If yes, explain in separate letter)

Have any officers of the applicant ever been involved in bankruptcy, insolvency, made assignment for benefit of creditors, or been indicted for or charged publicly with fraud or misrepresentation? Yes  No  (If yes, explain in separate letter)

Number of Branches operating in North Carolina and South Carolina \_\_\_\_\_

Location of Offices \_\_\_\_\_

Other organizations applicant belongs to \_\_\_\_\_

The undersigned hereby applies for membership in the Mortgage Bankers Association of the Carolinas, Inc., (MBAC) and affirms that the applicant is in accord with and conducts its business in conformity with the purposes of the MBAC Canon of Ethics and Standards of Practice.

Name of Applicant Organization \_\_\_\_\_

Signed by: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

*continued*

## AUTHORIZATION FOR INVESTIGATION AND RELEASE OF INFORMATION

The undersigned hereby authorizes the Mortgage Bankers Association of the Carolinas, Inc. to investigate the applicant, and authorizes the Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and/or other organizations having a business relationship with the application organization to release business related information to the Mortgage Bankers Association of the Carolinas, Inc., in connection with this application for membership.

Name of Applicant Organization \_\_\_\_\_

Address \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**This application must be accompanied by a resume of the managing partners of the firm applying for membership. The application can not be processed until this information has been received in the MBAC Office.**

## REQUEST FOR SPONSORSHIP INFORMATION

The following MBAC members\* have agreed to sponsor my application for membership:

Name \_\_\_\_\_

Title \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ FAX (\_\_\_\_) \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ FAX (\_\_\_\_) \_\_\_\_\_

\*Sponsoring MBAC members must hold positions at the Vice President level or above, at different MBAC member firms, not affiliated with the applicant, one of which must be a Regular member of MBAC. MBAC will contact the sponsors to verify their familiarity with the applicant's business practices.

### RETURN COMPLETED APPLICATION TO:

MBAC, INC.

P.O. Box 2588

Mount Pleasant, SC 29465

(843) 303-5705 ▪ (704) 625-7195

E-mail: [rbm@mbac.org](mailto:rbm@mbac.org)

[www.mbac.org](http://www.mbac.org)

(1) COMPANIES WITH 15 OR LESS EMPLOYEES PAY ..... \$700

(2) COMPANIES WITH 16 OR MORE EMPLOYEES PAY:

A. BASE DUES, plus B and C (as applicable) ..... \$750

B. RESIDENTIAL DUES (Payable on Originations or Servicing, whichever is greater; please check appropriate category.)

ORIGINATION VOLUME OR  
Residential Production (originated, purchased,  
or funded) on properties in NC and SC for the  
period 7/1/09 – 6/30/10

SERVICING VOLUME  
Residential Servicing (for others) on  
properties in NC and SC as of 6/30/10

North Carolina ..... x \$4.25 per million = ..... \$ \_\_\_\_\_

South Carolina ..... x \$4.25 per million = ..... \$ \_\_\_\_\_

C. INCOME PROPERTY DUES (Payable on Originations or Servicing, whichever is greater; please check appropriate category.)

ORIGINATION VOLUME OR  
Income Property Production (originated or  
purchased) on properties in NC and SC for the  
period 7/1/09 – 6/30/10

SERVICING VOLUME  
Income Property Servicing (for others) on  
properties in NC and SC as of 6/30/10

North Carolina \_\_\_\_\_ x \$2.00 per million = \$ \_\_\_\_\_

South Carolina \_\_\_\_\_ x \$2.00 per million = \$ \_\_\_\_\_

D. TOTAL OF A, B, AND C (Round to nearest dollar) = \$ \_\_\_\_\_  
(Maximum amount due – \$5,000) (DUE UPON RECEIPT)

Dues Calculation Prepared By:

\_\_\_\_\_  
Name and Title

NAME OF COMPANY \_\_\_\_\_

ADDRESS \_\_\_\_\_

TELEPHONE \_\_\_\_\_ FAX \_\_\_\_\_

EMAIL \_\_\_\_\_

You may pay membership dues by:  Check  Master Card  Visa  American Express

Credit Card # \_\_\_\_\_ Expiration Date \_\_\_\_\_

Checks should be made payable to:  
MBAC, Inc.  
P.O. Box 2588  
Mount Pleasant, Sc 29465  
(843) 303-5705 - (704) 625-7195 Fax  
rbm@mbac.org